



## *Season's Greetings from Sheshunoff Consulting + Solutions*

### It's That Time of Year

At this time to year, we see a variety of **regulatory adjustments** that amend a variety of regulatory thresholds and provisions. Such changes are important to monitor as they can impact an institution in different ways.

For example, **Regulation Z** has various adjustments which will take effect on **January 1, 2019**, such as the general exemption threshold, which will increase to \$57,200. Other adjustments impact the exemption threshold for appraisals for HPMLs, HOEPA points and fees, as well as qualified mortgage points and fees.



Our clients should review our **Compliance Alerts** and **Compliance Calendar** for information and details on impact and what next steps should be taken. Compliance Alerts are uploaded to the Knowledge Base contained in the Online Compliance Consulting portal.

### Online Compliance Consulting Update!

The Online Compliance Consulting Dashboard has been enhanced!

- NEW 2019 Compliance Program Checklists
- NEW Compliance Alert – Reg. Z Thresholds
- UPDATED Regulatory Deadlines Workbook
- NEW Thought Leadership Resource – Interagency Fair Lending Hot Topics
- REFRESHED Compliance Calendar
- November 2018 News

To access this information and all other compliance features, go to: <http://compliance.smslp.com/>

## NCUA Reorganization Is Fast Approaching

In December, 2017, the NCUA issued a final rule to implement certain features of the **NCUA reorganization**. As noted initially, in that rule, two NCUA regional offices that would be eliminated would not be closed until **December 31, 2018**.

That initial rule was followed up with another issuance in October, 2018. As noted therein:

*“Effective January 2019, the NCUA plans to **consolidate its five regional offices into three—Eastern, Southern, and Western**—as part of its on-going effort to strengthen agency operations while increasing efficiency. Reporting to these regional offices, the NCUA has credit union examiners responsible for a portfolio of credit unions covering all 50 states, the District of Columbia, Guam, Puerto Rico, and the U.S. Virgin Islands.”*

Other details included in the notice reflect that the new structure will carry out the agency’s 2019 examination workload. A rough estimate of how the workload will be divided reflect that the Eastern Region will cover 2,055 credit unions, the Southern Region will cover 1, 668 credit unions, and the Western Region will cover 1,751 credit unions.

Interested persons may find the NCUA’s 2018 Notice [here](#).

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## New Director for the Bureau of Consumer Financial Protection

Earlier this month, the Bureau issued an Advisory, introducing the new BCFP Director, **Kathy Kraninger**. This was later followed up with a press statement by Acting Director, Mick Mulvaney, related to her confirmation.

Interested persons may find Mulvaney’s press statement [here](#).

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## Convenient and Affordable Compliance Assistance

Do you need help preparing for the upcoming regulatory requirements? SC+S can help with our Online Compliance Consulting services, which combines the ease of online tools with the guidance of a compliance expert.

You will have access to an online compliance expert who will:

- Answer all of your compliance questions;
- Review your new policies and disclosures for compliance; and
- Train your Board of Directors on upcoming regulatory requirements.

You will also receive access to our online tools, including:

- Our Compliance Calendar;
- Our Dashboard Feature and Progress List, that enables you to determine what steps you will need to take to comply with the requirements and track your progress as you implement them;
- Our exclusive Knowledge Base of compliance Q&As; and
- FREE access to our quarterly Be Prepared! webinar series.

For more information or a free demo, contact Rhonda Coggins at 512-703-1509.



Mark your calendar for our next **Be Prepared!** Compliance Update webinar. It is scheduled for **December 20, 2018**.

Details can be found on BankersWEB, [here](#).

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