



Thanksgiving is the perfect time to express our sincere thanks to those whose friendship we cherish. Thank you for your business and best wishes for a bountiful Thanksgiving holiday.

Compliance Guide Updates

In 2018, we've shared a wide variety of information about the **Economic Growth, Regulatory Relief, and Consumer Protection Act** (EGRRCPA, the Act), also referred to as S.2155.

Related to the Act, we've seen the Bureau of Consumer Financial Protection issue various updates related to its implementation. Just last week, the Bureau issued two updated compliance guides that had their content adjusted:

- The **HOEPA compliance guide**, and
- The **Loan Originator Rule compliance guide**.

The November 2018 update of the **HOEPA** guide included various administrative changes as well as a change to reflect Section 107 of the EGRRCPA, which affects what loan originator compensation must be included when calculating points and fees by broadening and expanding an exemption for manufactured home retailers. Interested persons may find the updated HOEPA Rule guide [here](#).

The November 2018 update of the **Loan Originator Rule** guide included various administrative changes as well as a change to reflect Section 107 of the EGRRCPA, which broadened an exemption for certain employees of retailers

Online Compliance Consulting Update!

The Online Compliance Consulting Dashboard has been enhanced!

- REFRESHED Appraisal FAQs
- REFRESHED HMDA Section
- October 2018 News

To access this information and all other compliance features, go to: <http://compliance.smslp.com/>

of manufactured homes and extended the exemption to certain retailers of manufactured or modular homes and their employees. Interested persons may find the updated Loan Originator Rule guide [here](#).

Looking for Cybersecurity Resources?

Recently, the **FFIEC** released their **Cybersecurity Resource Guide for Financial Institutions**.

This guide provides information on a wide variety of resources “designed to assist in financial sector resilience.” Any use of these resources is completely voluntary.

The resource information includes a chart indicating whether the type of resource is an **assessment, exercise, information sharing, or response / reporting aid**. They also include an indication of whether the cost for the resource is **free or paid**.



For example, the guide includes information on an exercise resource for a **Financial Sector Cyber Exercise Template**. The template is described as being designed for smaller financial institutions to test their preparedness. It helps an institution “run their own internal cyber exercises and facilitates discussion on how best to engage with the national architecture for coordinating responses to significant cybersecurity incidents among government and industry.”

Interested persons may find the FFIEC’s guide [here](#).

Fair Lending Hot Topics

The **Federal Reserve** has announced they’re hosting the **2018 Interagency Fair Lending Hot Topics** webinar on **December 3, 2018**. Some of the emerging issues to be discussed include:

- Redlining
- Risk-Based Assessments
- Marital Status Discrimination
- Disability Discrimination

Speakers at this event are from seven federal agencies. Interested persons may find details about the webinar [here](#).

Convenient and Affordable Compliance Assistance

Do you need help preparing for the upcoming regulatory requirements? SC+S can help with our Online Compliance Consulting services, which combines the ease of online tools with the guidance of a compliance expert.

You will have access to an online compliance expert who will:



Mark your calendar for our next **Be Prepared!** Compliance Update webinar. It is scheduled for **December 20, 2018**.

When available, details will be posted on BankersWEB, [here](#).

Contact Us

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- Answer all of your compliance questions;
- Review your new policies and disclosures for compliance; and
- Train your Board of Directors on upcoming regulatory requirements.

You will also receive access to our online tools, including:

- Our Compliance Calendar;
- Our Dashboard Feature and Progress List, that enables you to determine what steps you will need to take to comply with the requirements and track your progress as you implement them;
- Our exclusive Knowledge Base of compliance Q&As; and
- FREE access to our quarterly Be Prepared! webinar series.

For more information or a free demo, contact Rhonda Coggins at 512-703-1509.

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